

STATE LEVEL BANKERS' COMMITTEE, KERALA
(Under Lead Bank Scheme)

Convenor:

केनरा बैंक



Canara Bank

Ref: SLBC/SPLSLBC/Minutes/146/AJS

22/08/2024

(All Members of SLBC)

Dear Sir,

Sub: Minutes of the Special SLBC Meeting of SLBC, Kerala

We are forwarding herewith the minutes of the Special SLBC Meeting called for discussing the relief measures to the affected people of Wayanad of SLBC, Kerala held on 19th August 2024 at Hotel Residency Tower, Thiruvananthapuram.

Developments on action points initiated/to be initiated at your end may please be intimated to us so as to apprise the next meeting of SLBC, Kerala

Thanking you,

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Pradeep K S'.

Pradeep K S
Convenor, SLBC Kerala
& General Manager, Canara Bank

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MINUTES OF THE SPECIAL SLBC MEETING CALLED FOR DISCUSSING THE RELIEF MEASURES TO THE AFFECTED PEOPLE OF WAYANAD

Held on 19-08-2024 (Monday) at Hotel Residency Tower, Trivandrum

The SLBC meeting commenced at 10.30 am. The List of participants is as per annexure.

Shri. Pradeep K S, Convenor, SLBC& General Manager, Canara Bank welcomed the dignitaries and participants to the Special SLBC meeting and touched upon the following:

- The recent landslides in Wayanad have brought unprecedented challenges to the region, affecting the lives, livelihoods and homes of countless people.
- He reminded of the collective responsibility to respond with empathy, urgency and effectiveness.
- From the day of the disaster the Lead Bank Team of Wayanad is in the field liaising with the District Administration. Help desks were set up near the camps and the documents are being issued to the people in the camps waiving all the service charges.
- SLBC had given a call to stop all the recovery action in the natural calamity declared wards with a humanitarian consideration.
- There is always fear in the minds of the people related to the loans availed by them and for declaring the relief measures to them this special SLBC has been called for.
- Our Banking sector has always played a pivotal role in times of crisis and this occasion is no different. He also instructed the banks that the task ahead is to ensure that the relief measures are not only timely but also tailored to meet the specific needs of those affected.
- Banks should provide support for the financial assistance, rehabilitation support and the necessary resources to help rebuild the lives of the victims.

By these words, Convenor, SLBC Kerala welcomed all the participants to the meeting.

Shri. Bhavendra Kumar, Executive Director, Canara Bank in his speech addressed the following:

- Even after 20 days of the occurrence of the landslide and the consequent damages in spite of the commendable efforts, the state is still in need of an enormous support to ensure rehabilitation of the affected people.
- The calamity of landslide affected the connectivity, infrastructure and most importantly the livelihood of the people. Shops and business establishments have also been extensively damaged in the deluge.
- Banks being the backbone of the economy have dutifully come forward to extend all possible support in the process of helping the affected and bring back normal scene.
- He put on record the gratitude and admiration for the remarkable effort of the state government in handling the calamity of such a huge magnitude.
- The primary aim of these relief measures is to support these affected citizens to recoup the losses and ease their immediate financial burden and help in creating facilitation for restoring the economic activities.
- The SLBC has taken into consideration the various regulatory guidelines issued by the RBI and the NABARD in chalking out the various relief measures to be decided by the SLBC for immediate implementation for agricultural loan, term loan, MSME loan, housing loan and consumption loans.
- Apart from the relief measures in credit areas, the banks have also proposed to extend various relaxations and support in non credit areas also. Since SLBC will be coming out with broad guidelines in tune with RBI directives, it is the responsibility of all the bankers to wholeheartedly involve in extending the relief measures to all the needy people.
- He requested all member banks to implement the relief measures in a time bound manner, since any delay in extending such relief measures will further add to the sufferings of the people.
- He also requests the insurance companies, and other stake holders to be more considerate in handling the representation of the affected people.

- On behalf of the SLBC, he assured to the State government, the Government of India, the RBI, the NABARD and the public, that every effort shall be made by the all the bankers in implementing the relief measures with all earnestness.

Shri. Pinarayi Vijayan, Hon'ble Chief Minister, Government of Kerala in his speech addressed the following:

- The Wayanad disaster can be considered as one of the worst disasters ever happened in our state. Entire locality was washed off in the night.
- The place where the calamity happened had agricultural activity but after the disaster the entire area is now become not suitable for any agriculture as the top soil was damaged.
- The expert team who has been deputed to study the same has preliminarily given a report stating the area is not suitable for human life to thrive.
- The people would have availed several loans from the banks assembled here for construction of house, purchase of vehicles, and purchase of milch animal. The situation is such that the people should be provided with a new place to start their living. As always Kerala is united and several assurances has been received from different corners of the world for building new houses.
- Considering the present situation, the moratorium or charging concessional interest rate would not be a suitable solution for the affected people as the entire livelihood of the people has been washed off. Considering the same he instructed the banks to waive the entire loan amount which will be a small part of the loan portfolio of the banks of the state.
- Since the loan portfolio to be written off is very miniscule all the banks can do the same at the earliest which will provide a sense of security to the affected people from atleast their financial burdens.
- Kerala Bank has taken a model strategy to write off the entire loan amount of the affected persons which can be followed by the other banks.
- He instructed the SLBC forum to decide to waive the entire loan amount of the affected people and instructed the banks to take the appropriate permission from the concerned banks at the earliest and do the needful.
- He also raised the concerns regarding the Kerala Gramin Bank where the Government relief aid provided was adjusted to the loan account of the people. He also instructed the banks to take humanitarian view considering the condition of the people in the camps and support them.
- As concluding remarks he urged the bankers one again to write off the loan accounts completely of the affected persons and instructed the bankers, RBI officials, NABARD to discuss and decide up on the same.

Smt. Sarada Muraleedharan IAS, Additional Chief Secretary, Planning and Economic in her speech addressed the following:

- Though the disaster has been declared in three wards in Wayanad the destruction it has caused is way beyond our imagination causing loss of lives, livelihood etc.
- The number of people who lost their lives is near to 400, there are entire families washed off, children orphaned, family members displaced.
- The situation is worse that the people don't know where to go back as everything has been annihilated.
- 2018 floods were a wake up call to us as it reminded us that Kerala is succsptable to cyclone, cloud burst and more over the Western Ghats is considered as a fragile ecosystem which is home for several people.
- The Hon'ble Chief Minister of Kerala is made it clear regarding what is expected from the banks of the state. The debt burden will be very miniscule considering the advances portfolio of the banks but the same is a huge for the people of disaster affected areas. The banks should act in the most humane way to waive the loans availed by them.
- The State Government machinery has been working on preparing a detailed data base of the affected people and prepare micro plans for the surviours. There are situation where the surviours are not at the site and their entire family has been washed off.
- The rehabilitation will be in two phases: 1st would be a transitional rehabilitation where the people can have a stay before moving them to model township. As per initial reports coming out the the place where the calamity has occurred is not suitable for inhabiting and entire population to be relocated.
- Considering the NHGs of the Kudumbasree some groups has been shrunk to half their size and the process of SHG restructuring also to be done as the groups are also affected by this disaster.
- ACS also highlighted the efforts of the banks to rebuild these NHGs as well as provide them with credit support to rebuild their livelihood.
- The State Government is making an attempt to reconstruct the certificates of the affected people at the earliest and the District Administration will be providing the details of the same.
- The State Government will be taking care of the affected peoples rentals, their livelihoods, healthcare needs, insurance requirements, compensations. There is a lot of burden on the State Government to help the families in Wayanad. There should be discussions related to the skilling requirements, livelihood requirements, asset requirements, credit requirements etc. The profiling of these families is the most important work to be done.
- We have to think out of the frame work provided as this is an extra ordinary situation.

- There would be requirement of consumption support, livelihood support, and asset reconstruction support from the banks side. Government requires the support of the banks in all phases of reconstruction.
- When a model township is being constructed the banks should chip in with their CSR initiatives to support the State Government.
- NABARD should explore the possibility to provide RIDF fund for rebuilding Wayanad initiative. A special package from the side of NABARD would be beneficial for the cause of rebuilding the lives of affected people.
- While rebuilding we should incorporate the factors consider infrastructures which are climate resilient.
- There should be a seamless coordination with all the machinery in the field which will enable the people of Wayanad to come back to their normal lives.

Shri. Manoj P, General Manager, Reserve Bank of India in his speech addressed the following:

- As per crop wise FIR report issued by Department of Agriculture on August 12 2024, 626.2 hectares of cr area was affected impacting the livelihood of 1289 farmers. Livestock, manufacturing units, service units, shops and establishments were also completely destroyed in the landslide.
- A meeting of the bankers and insurance companies was convened by the ACS, Home and Vigilance on August 5 2024 for fast tracking of insurance claims of the landslide victims and other support measures.
- A special DCC meeting was convened in Wayanad to assess the loss and provide assistance and support to the survivors and family members of affected people.
- Banks in the area have reported that their exposure in the affected area is estimated to be to the tune of Rs. 35.30 Cr.
- In order to support the people of Wayanad at this juncture, the banks should take a sympathetic view and adopt a liberal approach while dealing the individual cases with empathy. They should ensure that the claim settlement of PMJBY and PMSBY are done in a time bound manner.
- The directions issued by RBI, in the public interest, on various measure to be taken by banks in areas affected by Natural Calamities covers a spectrum of actions which may lead to early relief and restoration of livelihood activities and revival of economic activities and the institutional framework that should be put in place in support of achieving the aims. These special measure include among others, provisions for restructuring of existing loans, extension of moratorium, granting fresh loans, relaxation in KYC norms and concessions in the normal terms and conditions relating to the processing of loans. The banks may be guided by the master directions issued by Reserve Bank of India in this regard.
- RBI master circular is silent regarding the waiving off of the loan amount as the same comes under the purview of the individual bank boards. As per the

preliminary report the Kerala Gramin Bank has the highest amount of credit exposure in the area.

- The banks should make arrangements for exchange of soiled/mutilated notes belonging to the affected people. Incidentally, I am told that SBI has arranged to conduct a camp at Meppadi branch with the help of their currency chest, for adjudication of mutilated notes. Also that the help desks would be operating in all the camps in eleven locations, with the support of banks officials, BC agents and FLC.
- He instructed the active support of the banking fraternity to the affected people of Wayand.

Shri. Baiju N Kurup, Chief General Manager, NABARD in his speech addressed the following:

- Wayanad is very much dear to NABARD as several projects related to climate resilience is being done in the areas of Chooralmala, Soochipara etc.
- He assured that the NABARD is with the State Government, Banks of the State and other agencies for rehabilitation of the people.
- RBI has laid down the procedures for restructuring which the banks will be following and NABARD also will be acting on the lines of the same.
- Out of the 35.30 Crs loans the major portion ie 21 Crs of the loans are with Kerala Gramin Bank, KSCARD and SCRB. These three banks would have availed refinance from NABARD and so NABARD is also directly involved in these cases.
- NABARD is having roles in the developmental sphere also especially in the development of rural infrastructure and agriculture sector.
- First aspect as part of the developmental point of view is there is an urgent need of Financial Literacy Camps across that area and NABARD is in a position support any bank who will take the responsibility of providing the financial literacy camps in the particular area.
- A special package can be put in place for the rehabilitation from NABARD side other than the RIDF there is also Rural Infrastructure Assistance to State Governments. NABARD will be supporting the State Government under these products in what ever possible extend.
- NABARD is also looking into a project of Community based Early Warning Systems. NABARD has done such a projects in other states in flood prone areas.
- Rehabilitation requires livelihood improvement programs, skill improvement programs, entrepreneurships development programs which NABARD will be able to support with the assistance from different agencies of the State Government.
- NABARD will also be able to support the refinance of the SHGs as the same is required as informed by Smt. Sarada Muraleedharan IAS in her speech.
- He also informed the forum that for any rehabilitation work to bring back the lost glory of Wayanad, NABARD will be in the forefront of the same.

Smt. Tinku Biswal IAS, Principal Secretary, Revenue and Disaster Management Department, Government of Kerala in her speech addressed the following:

- Meppadi Pachayath which felt the brunt of the disaster also had a well thought out disaster risk planning and a master plan taking into consideration all the disaster risks.
- In the SDMA, has mapped out of the sucessptabilities which the state is prone to including the landslide sucessptabilities. She also stressed the point made by CGM NABARD regarding the Community based early warning signals.
- She also stressed on chanelising the localized information into a matrix that will help in acting on these information and the work is under process for the same.
- The scale of the disaster in Meppadi is unprecedented.
- Transient accommodation/transient relief measures to be provided to the affected people until they are ready to go back to their normal lives.
- The State Government is assessing the locations where the people can be accommodated safely and the technical team in the field is assessing the same.
- The task with the State Government is that while providing the transient accommodation the people insist to provide the same in the Meppadi Panchayath itself.
- It is a long process of counselling and taking them on board for the people to restart their life fully and therefore it is a long process that we should be engaging with them on regular basis and impressing upon them the vagaries of the natural calamity and the suceptable zone they are in . Around 40 % of the Wayanad is having suceptable zones.
- Since the state is getting heavy rainfall for shorter periods which in turn is triggering such disasters. While creating a model township for the affected people the Government's priority is to avoid such disasters in the future.
- Government is working to strengthen the early warning systems and working with the communities for evacuation at the earliest.
- We should take a compassionate approach to the survivours considering that these are the people who have lost everything.
- In the memorandum provided to the Government of India by the State Government it is mentioned that debris has to be cleared in the 1 Sq. Km area. The task of clearing the debris is huge. There are people who are interested to go back to their homes but the same cannot be done as the river has changed its course and river trailing works has to be done.
- A total of 626 hectares of agriculture has been lost as per the report of the Agriculture Department. Out of this 359 hectares belong to small and marginal farmers. More than 100 hectares have been made temporarily fallow. There has been loss of perennial crops which was the source of living for different people.
- As per the SDRF norms, the relief amount provided from the Central Government is Rs. 3.15 Lakhs whereas actual loss is around Rs. 12 Crs.
- Going through the agenda it can be seen as the total loans outstanding is Rs. 35.3 Crs which is minuscule copared to the lending taking place in our state. Banks should take steps to waive these loans. Under section 13 of the Disaster Management Act,

which talks about relief in loan repayment , National /State Authority considering the magnitude of the disaster can recommend for relief in repayment of loans and provision of fresh loans to the persons affected by the disaster in concessional rate.

- The agenda comprises of guidelines for restructuring and moratorium, considering the total advances is Rs. 35.3 Crs waiver is compassion the banks of the state to consider during this testing times.
- As conclusion it was mentioned that the relief aid provided from the Government to the people should not be touched upon by anybody. The same should not be adjusted to the loan accounts.

Smt. Meghashree, Collector, Wayanad District in her address mentioned the following points:

- The affected people are going through emotional trauma which cannot be quantified as such and if the demands put forward to this forum is considered positively it would be a great help for rebuilding the life of the people.

Shri. S S Nagesh, Chief of Agriculture Division of Kerala State Planning Board in his address mentioned the following points:

- Special package for Wayanad has been implemented in the last two years encompassing different areas of infrastructure creation like roads, buildings, sport amenities, agriculture in short it covers the primary, secondary and tertiary sector.4
- This package is governed at the State Level and implemented at the District Level. Every year 75 crores is allocated from the State Budget for this special package. This amount can be used for the infrastructure creation and a call regarding the same has to be made by the Government of Kerala regarding the same.
- Government will be taking up rebuilding infrastructure facilities in the affected areas which the credit will need support from the Banks of the State.
- Around 40 projects has been implemented under this special package and banks can always join in these which will improve the investment credit.
- The top soil is completely lost, if top soil is lost then agriculture is not possible in that area. Since agriculture is not possible banks can use their technical expertise to suggest regarding what the land can be utilized for.
- In the future, climate is going to play a major role in the functioning of the banks. In the banking sector the climate factor has not augured well with the functioning of the same. For building sustainable assets it will require more credit than usual and banks should consider the same favorably while financing to these.

The forum then moved onto the discussion of the agenda items.

1. Assessing the total credit availed by the people of the affected area.

The Convenor informed the forum that as per the GO (P) no. 2/2024/DMD dated 09/08/2024 the government had declared the disaster affected areas as Ward numbers 10,11, and 12 of Meppadi Gram Panchayath which falls in Vellarimala Village of Vythiri Taluk of Wayanad District. As per the information available with SLBC there are mainly 12 banks catering to the needs of the specific wards ie: Kerala Gramin Bank, Kerala Bank, South Indian Bank, Central bank of India, State Bank of India, Canara Bank, Bank of Baroda ESAF and Punjab National Bank. A great effort has been put in by these banks as well as the other banks in and around the calamity affected area for the collection of data. These banking activities in the field is spear headed by the LDM, Wayanad. The sorting of the data has been done based on the address available with the banks, there may be still more people who are staying in the affected area having different residential address.

As per the data provided the Kerala Gramin Bank is having the highest advances amounting to Rs. 15.44 Cr. Out of this agriculture is around 11 Cr, MSME is almost 1 Cr and Retails loans are 3 Cr. Kerala Bank is having an advances of Rs. 4.98 Cr And Central Bank of India is having almost Rs. 6.69 Cr. In all the 12 banks there is a total of 3220 accounts amounting to Rs. 35.30 Cr. Convenor also informed that these figures are arrived based on the address provided in the CBS and there may be some people left out due to the difference in the address provided.

ACS, Planning and Economic Affairs enquired whether a mapping of the family members and individuals has been done at the bank level for which the Convenor informed that the process is going on.

Lead District Manager, Wayanad informed that there are several mismatches in the address provided in the list provided from the District Administration and the banking officials are trying to map the affected people with the available data.

For the same ED, Canara Bank informed to form a team and work 24*7 for this cause as identification of the people and credit availed by them is the most important data which is required at this time.

LDM, Wayanad also informed that mapping of the families and persons are being done with the help of Kudumbasree officials and the Ex-members of Panchayaths.

Collector, Wayanad informed that the District Administration is having comprehensive data of all the affected families and persons. Lead District Manager, Wayanad also helped the District Administration for connecting with the banks with the area. The data provided by the banks is in very basic nature and it will take time to sort the same and map it with the individuals. The process is on going and the Collector informed that the help of the banks would be required for the proper sorting and mapping of the data.

For the data asked regarding the accounts of the deceased persons identified Central Bank of India informed that they have identified 7 which may go up once the final list is received. Bank of Baroda replied saying that they have a total of 72 accounts.

Shri. S S Nagesh, Chief of Agriculture of State Planning Board informed that the data mentioned by the banks may not be correct as the data provided from the District Administration differs.

For this ACS, Planning and Economic Affairs informed that the data should be finalised at the earliest and error free.

Convenor informed the LDM, Wayanad to finalise the list of affected persons in consultation with the District Administration and the credit availed by them. He also added that the Kerala bank has done a model gesture by waiving off the loan amount of the affected persons. For the same GM, Kerala bank informed that out of the total exposure of 4.98 Crs out of which 89.29 lakhs have been identified as advances availed by the deceased persons. Regarding the waiving off of the loan accounts Kerala bank has obtained in principle sanction from their board regarding the same.

ACS, Planning and Economic Affairs, informed the meeting that as on 14/08/2024 the number of bodies recovered is 231 out of which 52 are unidentified. 211 body parts have been identified and total missing is 128. Process is going on to identify the people based on DNA technology. She also reminded that the people who are affected are not only the people who are deceased. Where the entire family has been wiped off there is no alternative than waiving the entire loans availed by them. Waiving the loans of the people deceased is not the compassion which the banks should show, the banks should write off the loans availed by the people of the affected area. The survivors also should be taken care off by providing them with support to build back their lives. She also raised concerns regarding the data management efficiency of the banks. The banks as well as the District administration should come together and within couple of days the data should be made clear.

ED, Canara Bank asked the LDM, Wayand regarding the frequency in which the banks of the affected area meet and he replied daily there is interaction between the banks.

Convenor informed the forum that the LDM Wayanad should take lead and complete the mapping process by Friday.

2. Declaring of moratorium/rescheduling of the loans and provision of fresh

Convenor informed the forum that it is the responsibility of the banks to write off the loans accounts of the affected persons as the Hon'ble Chief Minister of Kerala has appealed for the same. In such

situations banks should show compassion and take decisions. He also urged the banks to recommend strongly to their respective Boards for the waiver.

Regarding the housing loans and vehicle loans will be having insurance coverage and the claims may be settled at the earliest with the help of the insurance companies. He also urged the insurance companies and the banks to work hand in hand to settle the claims at the earliest.

RBI through Cir FIDD.CO.FSD.BC No. 10/05.10.001/2018-19 dated 17/10/2018 – Master Direction - Reserve Bank of India (Relief Measures by Banks in Areas affected by Natural Calamities) Directions 2018 – RRBs; had laid down the details of the procedures of declaring the moratorium as well as the relief measures once the Government declares the natural calamity.

These directions shall be applicable to farmers/loanees who have been affected by a natural calamity as declared by the State Government/Authorities and are willing to avail the benefits under the guidelines.

ACS, Planning and Economic Affairs informed that here in case of farmers the land is not suitable for cultivation as the entire top soil has been affected. Considering the same the banks should opt for waiving off of the loans as providing fresh loans for cultivation will also not help them as land cannot be reclaimed.

Convenor in continuation quoted the GO (P) no. 2/2024/DMD dated 09/08/2024 by which the government had declared the disaster affected areas as Ward numbers 10,11, and 12 of Meppadi Gram Panchayath which falls in Vellarimala Village of Vythiri Taluk of Wayanad District and on the basis of the same the following restructure norms are being proposed.

He also added the common thread to extend relief measure towards agricultural loans including rescheduling of loans by banks, is that the crop loss assessed should be 33% or more. As per the circular the decision to provide relief for the affected populace needs to be taken based on eye estimate/visual impressions and it can be noticed that the total crop loss is above 50%. In line with the RBI Circular, if the crop loss is above 50%, the existing loan can be restructured to 5 years (including 1 year moratorium period).

The details of the restructuring was explained and the details of the same is given below:

a. Short Term Loans

All short-term loans, except those which are overdue at the time of occurrence of natural calamity, shall be eligible for restructuring. The principal amount of the short-term loan as well as interest due for repayment in the year of occurrence of the natural calamity may be converted into term loan.

So the forum can decide for providing the facility of restructuring to all the applicable farmers/loanees who have been affected by a natural calamity as declared by the State Government/Authorities and are willing to avail the benefits under the guidelines.

In a natural calamity where only crop for that year is damaged and productive assets are not damaged, banks shall reschedule the payment of installment during the year of natural

calamity and extend the loan period by one year. The banks may postpone payment of interest by borrowers.

In a natural calamity where the productive assets are partially or totally damaged and borrowers are in need of a new loan, the rescheduling by way of extension of loan period shall be determined on the basis of overall repaying capacity of the borrower vis-a-vis total liability.

While total repayment period for the restructured/fresh loan may differ on case to case basis, generally it shall not exceed a period of 5 years.

With the objective to ensure that banks are proactive in extending relief to the affected persons, the benefits of asset classification of the restructured accounts as on the date of natural calamity will be available only if the restructuring is completed within a period of three months from the date of natural calamity.

b. In the case of term loans:

- Where only crop is damaged , but no productive asset damaged

i. Moratorium for one year.

ii. Extending repayment period by one year & rescheduling installments/ current dues accordingly

- Where both crop and productive assets are damaged

I. Moratorium for one year.

II. Term loan to be rescheduled.

III. Fresh crop loan to be sanctioned wherever feasible.

IV. Need based term loan for repair /acquisition of the damaged productive asset

V. Rescheduling period based on overall repaying capacity of borrower vis-à-vis his total liability (including fresh loan). (Maximum extension by 5 years)

VI. No additional security or guarantee to be insisted for fresh loan/rescheduling. Rate of Interest shall be as per individual bank's policies. Margin shall be waived. The restructured portion of loan shall be treated as Standard asset . The fresh loan also shall be standard asset(the same should be reported to the CIC as standard account). Insurance claim if any should be adjusted to the rescheduled loan.

c. Credit to agri allied activities dairy/fishery/poultry & other animal husbandry

1. Where there is no damage to livestock or other productive assets

i. Moratorium for one year.

ii. Extension of repayment period by one year and rescheduling installments/current dues accordingly

- iii. Need based working capital loan may be granted as per banks assessment

2. Where livestock & other productive assets are damaged

- i. Moratorium for one year.
- ii. Loan to be rescheduled.
- iii. Rescheduling shall be for a period based on overall repaying capacity of borrower vis-à-vis his total liability (including fresh loan). (Maximum extension by 5 years).
- iv. Need based term loan & working capital limit for repair /acquisition of the damaged productive asset and running cost may be granted based on the viability of the rehabilitated farms as per bank's assessment
- v. No additional security or guarantee to be insisted for fresh loan/rescheduling
- vi. Rate of Interest shall be as per individual bank's policies and SLBC request the banks to provide the same at concessional rate of interest considering the present situation.
- vii. Margin shall be waived.
- viii. The restructured portion of loan shall be treated as Standard asset
- ix. The fresh loan also shall be standard asset xi. Insurance claim if any should be adjusted to the rescheduled loan

4. **MSME (Including trade)**

1. Restructuring/ Rescheduling of existing loans

- i. One year moratorium for loans to Micro& Small.
- ii. Working capital limits, for micro & small enterprises may be converted to Working Capital Term Loan (WCTL) with duration up to maximum 36 months (including moratorium period) on need basis
- iii. In term loans extension of repayment period by one year and rescheduling installments& current dues accordingly for micro & small enterprises
- iv. For Medium enterprises, a need based moratorium (up to 1 year) & Rescheduling/Restructuring for a period based on overall repaying capacity of borrower vis-à-vis his total liability.

2. Fresh loans /additional loan

- i. Need based fresh loans may be extended based on the case to case assessment of requirement, and repayment capacity of individual borrowers,
- ii. The primary consideration for extending fresh/additional credit for rehabilitation shall be the viability of the unit after rehabilitation
- iii. Security & Rate of Interest shall be as per individual bank's policies. Rate of Interest shall be as per individual bank's policies and SLBC request the banks to provide the same at concessional rate of interest considering the present situation.
- iv. Margin shall be waived for micro and small enterprises
- v. The Rescheduled/restructured loan shall be treated as Standard asset
- vi. The fresh loan also shall be standard asset
- vii. Insurance claim if any should be adjusted to the rescheduled loan

E. HOUSING LOANS

1. Rescheduling of existing loans

- i. Need based moratorium up to 1 year & rescheduling installments accordingly

2. Fresh Loans

- i. Need based Top up loan for House repair/renovation/refurnishing/reconstruction.
 - ii. Eligibility, Loan amount, Repayment period, Rate of Interest, Repayment Holiday, Security & other conditions as applicable to housing loan scheme of Individual Banks.
 - iii. Margin may be waived for fresh loans up to Rs.5 lakhs
- 3. The restructured portion of loan shall be treated as Standard asset
 - 4. The fresh loan also shall be standard asset
 - 5. Insurance claim if any should be adjusted to the rescheduled loan

F. EDUCATION LOANS

- i. Moratorium of 6 months of loans which are standard assets and whose repayment has commenced & rescheduling installments accordingly
- ii. The rescheduled loan shall be treated as Standard asset
 - iv. Insurance claim if any should be adjusted to the rescheduled loan

H GENERAL TERMS

1. In the case of short terms loans only current dues are eligible for rescheduling
2. Wherever eligible fresh loans may be granted under DIR scheme wherever eligible.
3. Loans granted to Self Help Groups (SHG), Joint Liability Groups(JLG) and Micro credit Groups (MCG) may be extended the relief measures based on the activity for which the loan is availed. Loans granted to SHGs for on lending purpose may be extended benefits detailed for Micro enterprises category
4. In respect of default in current dues, no penal interest shall be charged. The banks shall also suitably defer the compounding of interest charges. Banks shall not levy any penal interest and consider waiving penal interest, if any, already charged in regard to the loans converted/rescheduled
5. Other measures that banks may initiate at their discretion to alleviate the condition of the affected people could be waiving ATM fees, increasing ATM withdrawal limits; waiving of fees towards overdraft/early withdrawal penalty on time deposits /late fee for credit card/other loan instalment payments etc. and giving option to credit card holders to convert their outstanding balance to EMIs repayable in 1-2 years. Besides, all charges debited to the farm loan account other than the regular interest may be waived considering the hardship caused to the affected people.

As per the information received from the District Administration 20 families has been completely washed off in the land slide. Considering this grave situation banks are requested to take appropriate actions.

6. Moratorium suggested by the SLBC to be effected by the banks considering case to case basis

Smt. Tinku Biswal IAS informed that the forum is focussing mainly on restructuring of the loan accounts which will not help the people to rebuild their lives. As per the initial reports the agriculture and MSMEs in that area has been completely lost. She also commented on the clause mentioned in the restructuring procedures ie adjusting the insurance claim to the loan account. This action is similar to adjusting the relief measures received which will not help the affected people. She insisted the bankers to consider the waiving off of the entire loans of the people as they have lost everything. She critically commented that the restructure will not help the people of Wayanad and it will only help the bankers.

Smt. Sarada Muraleedharan IAS informed that any decision not in the favour of the affected people should not be put forward as the decision of the SLBC.

Convenor informed that to consider the restructure as the initial step of providing the relief to the people and by providing the same banks will also get time to take up with their respective boards for complete waiver.

3. Sanctioning of consumer loans to the affected persons.

Convenor informed as per the RBI circular banks to support the calamity affected people with a consumer loan of minimum Rs. 10,000/- to rebuild their living. Also it is mentioned in the Circular that each bank can decide upon the quantum of consumer loans to be given to the people. Convenor informed the banks to provide a minimum of Rs. 25,000/- as consumer loans which inturn will help the affected people to rebuild their lives. During the last flood time banks extended the consumer loans to the people with a maximum tenure of 30 months and the security and margin were waived for the same. The same may be considered at this time also.

4. Waiving of all type of charges to the banking services provided in the specific area

Convenor also instructed not to charge for duplicate pass book, deposit receipt, account statement, hot listing and issuing fresh debit card, cancellation and issuance of cheque books and also not to deduct charge for non-maintenance of minimum balance or other charges from distress relief assistance received from Government through DBT Banks to waive ATM charges and charges for non maintenance of minimum balance, increase ATM withdrawal limit etc. On request issuance of Photo affixed pass books free of charge.

Attested copy of any document in the custody of the bank to be provided to the customers on request at the earliest without any fees.

Currency: exchange of soiled / mutilated /defective notes at all branches of banks

Soggy / pulpy notes to be collected and sent to RBI for adjudication with name, address and a/c details

5. Postponing the recovery actions as well as removing the standing instruction/drawdown options considering the situation

Convenor informed the forum that there was a news regarding the government aid received in the accounts of the affected persons has been adjusted to the loan accounts. He also added saying that the same happened in two accounts which was refunded on that day itself. As per the information provided by Kerala Gramin Bank total accounts which has received the government aid is 264 cases and out of which 131 beneficiaries are having loan accounts with them. Issue of automatically adjusting to the loan accounts happened in only 2 accounts and the same was recredited.

Convenor also informed the other banks to delete the standing instructions/drawdown in the accounts of the affected persons in these three wards. The same to be considered as a decision of the todays SLBC meeting and all the banks to oblige to the same.

Though the banks are doing good works but issue when a such an issue arises it will tarnish the good work done by the bankers of the state. Convenor instructed the bankers to delete the standing instructions as well as the drawdown options at the earliest.

6. Insurance claims: PMJJBY/PMSBY, Vehicle insurance claims, Housing loan claims, any other insurances availed through the banking and non banking channels

Convenor informed that Wayanad is the first district to be declared as the 100% saturated where each family has atleast one person enrolled under any one of the PMJJBY/PMSBY scheme.

LDM Wayanad informed that as of now one claim has been settled by Kerala Bank in association with the National Insurance Company.

The representative from the National Insurance Company said that the company is ready to settle the claims at the earliest and the company had asked for the nominee details for settling the claims which is yet to be received from the banks. Convenor instructed the banks to provide the nominee details at the earliest and there should not be any fault from the bankers side regarding the claim settlement.

ED Canara Bank stressed on the point that the debit cards provided to the customers will also have insurance coverage and even if the customers are not aware of the same banks should take care of the claim settlement regarding the same. Credit cards issued will also have insurance coverage which should also be taken care by the banks.

Convenor requested the support from the insurance companies for the settlement of claims related to housing and vehicle insurance.

Shri. Jaffer Malik IAS, Executive Director informed the forum that a task force has been created in relation to the settling of insurance claims and the major hurdle faced by the companies are that in the cases where the nominee also expired and next to kin has to be identified.

Shri. S S Nagesh also raised concerned regarding the deposits with the banks where the nominee and the close relatives is not there. Out of the total number of loans availed, the percentage of gold loans is also very high and settling them to the right people is a big task in front of the banks.

ACS, Planning and Economic Affairs informed that this is a special situation and legal inputs should be taken for the same. Ultimately the decision regarding the heirship is the concern of the state and state has to come out with a clear cut guidelines regarding the same.

Shri. S S Nagesh informed that since the area is not suitable for cultivation, there should be a new potential linked plan and credit plan for this area. He also raised the issues related to the money lenders. He also requested the banks to strengthen the banking correspondents as well as the bank sakhi network in the affected area.

ACS, Planning and Economic Affairs informed that the above points came up in the earlier meeting and there would be people to exploit the situation of the people in the relief camps. There was a mention of the Financial Literacy and Counselling which would be required at

the earliest to the people in the camps which will make the people capable to ward off the exploiters.

Smt. Tinku Biswal IAS added to the above saying this is the reason why the banks have to be compassionate regarding the waiver and restructuring. The main reason why the Government is focussing on waivers is due to the vulnerable situation the affected people are in.

8. Issue of decreasing coverage of the loanee farmers under PMFBY/WBCIS

The representative from the Agriculture Insurance Company informed the forum that only 43 customers was covered under the scheme and the claim amount is only 6 lakhs.

Director Agriculture informed that there is a better scheme with the State Government that is the reason the farmers are not enrolling in the WBCIS. The discussion in the meeting will be brought under the notice of the APC and further action would be taken based on his instructions.

8. **Agenda by Kudumbasree: Request for support from banks to assist kudumbasree members with existing loans and development of Special Credit Scheme for livelihood rebuilding and household purchases.**

Shri. Jaffer Malik IAS informed that in the three affected wards there are three ADS and 62 NHGs. The total number of Kudumbashree members in that area is 692 that means 692 families where part of this. After the disaster Kudumbashree lost 47 members from different NHGs and many are missing. All the NHGs in the affected area is having internal thrift which comes around 65 lakhs. Out of the 62 NHGs 42 groups are having the linkage loans. The total amount of the linkage loans availed by the NHGs are 3.66 Crs out of which they have repaid and the present outstanding loan amount is 1.76 Cr. On the background of the previous discussions Kudumbashree is also of the opinion that these linkage loans to be waived off completely.

After 2018 floods and 2021 Covid, Government has declared some credit schemes to support the NHGs called Resurgent Kerala Livelihood Schemes. As per the scheme, the people who have received Rs. 10000/- as Government aid to be provided Rs. 1,00,000/- credit support. The interest part will be taken care by the Government from the CMDRF. During 2020 Covid also a similar scheme was rolled out in the name of Chief Minister's Helping Hand Scheme. In this scheme the amount was raised to Rs. 4 Lakhs per family and the interest payment was taken care from the Government's side.

The scheme was very much beneficial for the affected people as they were able to buy a lot of house hold items out of the credit support provide. The NHGs which availed the benefit under the CM Helping Hand Scheme was more than the Resurgent Kerala scheme. Out of the 3,06,000 NHGs around 2 Lakh NHGs availed the benefit under these schemes.

The initial loan amount disbursed under RKLS scheme was 1794 Cr and CMHHL was 1917 Crs.

Though the disaster in Wayanad is limited to three wards the NHGs there would require some kind of credit support. Executive Director, Kudumbashree proposed a scheme of Rs. 2 Lakhs and as earlier the interest amount coming from the Government's side. Last time also the scheme was discussed in the SLBC and this time we recommend to increase the loan amount by Rs. 1 Lakhs. The conditions of the loan schemes can be similar to the previous ones accepted in the SLBC.

In addition to the above, ED, Kudumbashree also informed regarding the waiving off of the entire loan amount which is mainly in three banks ie Central Bank, Bank of Baroda and Kerala Gramin Bank.

Banks to provide a focussed credit support to the three wards and the neighbouring areas as the demand for the support is huge as the people have lost everything and if they want to rebuild their lives they should get support from all spheres of lives.

He also instructed the banks to consider the above mentioned schemes over and above the limit of the existing loan amount. The cut off of 20 lakhs should not be considered in this case as the same is provided for rebuilding the lives of the affected people.

Kudumbashree is also having Bank Sakhi Program ie one bank sakhi per Panchayath. He also suggested that bank correspondents to be provided ward wise for atleast 1 year or 6 months which will also help in the improvement of the financial literacy.

He also suggested the banks to use their CSR initiatives to provide support to the enterprises in the affected area.

9. Rebuilding Wayanad the contributions of banks to the CMDRF.

Convenor requested the banks to contribute generously to the CMDRF fund from their CSR funds

ED, Canara Bank informed the forum that the first and foremost priority of the banks of the state is to completely waive off the loans of the affected persons as well as the families affected. The banks should recommend the same strongly to their respective boards considering the instruction provided from the Hon'ble Chief Minister. Restructuring of the loans to be done in cases where there is room for the people to come up in life and in all other cases waiver to be considered.

GM, Kerala Gramin Bank informed the forum that there are 195 mandates from other banks operational in the accounts of the affected people mainly of Yes Bank, ICICI Bank, Indus Ind Bank, CSB. The forum opined that the ECS mandates registered in the accounts of the area to be modified or suspended at the earliest as there are chances that the Government aid provided to them may be adjusted to the loan accounts which will be unjust to the people who have lost everything in the disaster.

SBI, CGM suggested that before crediting the Government aid to the respective accounts, the banks should ensure that any standing instruction, drawdown or ECS mandate is not active in that accounts.

Central Bank of India also raised concern regarding the data provided by the banks may not be final as the same is based on the address provided in the CBS if aadhar number is provided the data can be sorted in a better way.

Sm. Tinku Biswal IAS in her reply informed that the list the District Administration provided is not having aadhar numbers in all the cases. Presently the information is captured from the survivors.

Convenor informed the banks to use the mobile numbers provided by the District administration and search their data base.

GM, KSCARD Bank informed that they have provided around 64 loans in the affected area and out of the same 5 houses was completely destroyed and 3 houses were partially destroyed. They have taken up with the Board to waive off these loans completely which was appreciated by the forum as a noble gesture.

IDBI bank informed that they are willing to provide support to the State Government under their CSR initiative. But as the Private Sector banks are governed by the Company's Laws they can provide the funds to the accounts having a CSR registration. He requested to kindly guide us in this matter. Smt. Tinku Biswal IAS informed that the SDMA has applied for the CSR registration and she informed to be touch with the SDMA as they will guide us to what to do in such cases.

An issue was raised by the banks regarding the ECS mandates of Private Finance companies and same cannot be stooped from the banks side. For that Convenor suggested that if the Government before transferring the fund to the respective accounts if the list is provided to the banks those accounts can be checked up for any issues. The Government authorities informed that the same can be considered positively.

LDM Wayanad requested SBI, Central Bank of India and Kerala Gramin Bank to provide support of the BC to the affected wards at the earliest. The forum instructed the Kerala Gramin Bank to provide BC support to the affected wards at the earliest.

The meeting concluded by the stressing on the point of waiver of the entire loans availed by the people of the affected areas.

Shri.Krishna Kumar J, Assistant General Manager, Canara Bank proposed the vote of thanks to all participants and the meeting concluded at 1:00 pm.

Participants

CHIEF GUEST	
NAME	DESIGNATION
Shri. Pinarayi Vijayan	Hon'ble Chief Minister of Kerala

CHAIRPERSON OF THE MEETING			
SL NO	INSTITUTION	NAME	DESIGNATION
1	Government of Kerala	Dr. Venu V IAS	Chief Secretary
2	Canara Bank	Shri. Bhavendra Kumar	Executive Director

RESERVE BANK OF INDIA		
SL NO	NAME	DESIGNATION
1	Shri. Manoj P	General Manager
2	Shri. K B Sreekumar	Deputy General Manager
3	Shri. Sabith Salim	Assistant General Manager
4	Shri. Renjith E K	Manager
5	Smt. Mini Balakrishnan	Manager

NABARD		
SL NO	NAME	DESIGNATION
1	Shri. Baiju N Kurup	Chief General Manager
2	Smt. Minu Anwar	Assistant General Manager
3	Smt. Surabhi S Kurup	Manager

GOVERNMENT OF KERALA/ GOVERNMENT OF INDIA/DEVELOPMENTAL AGENCIES			
Sl No	INSTITUTION	NAME	DESIGNATION
1	Planning and Economic Affairs Department	Smt.Sarada Muraleedharan IAS	Additional Chief Secretary
2	Local Self Government Dept.	Dr. Sharmila Mary Joseph IAS	Principal Secretary
3	Revenue and Disaster Management	Smt. Tinku Biswal IAS	Principal Secretary

4	Kudumbasree Mission	Shri. Jafar Malik IAS	Executive Director
5	Agriculture Department	Shri. Adeela Abdulla IAS	Director
6	Department of Co-operation	Shri. Subhash T V IAS	RCS
7	Local Self Government Dept.	Smt. Anupama T V IAS	Special Secretary
8	Dept. Of Animal Husbandry &Diary, GOK	Dr. A Kowsigan IAS	Director
9	State Taxes	Shri. Ajith Patil IAS	Commissioner of State Taxes
10	State Planning Board	Shri. Nagesh S S	Chief, Agri. Division, State Planning Board
11	Agriculture Department	Smt. Akhila Chacko KAS	Under Secretary
12	State Planning Board	Smt. Sruthy K T	Agronomist
13	Dept. Of Animal Husbandry &Diary, GOK	Dr. V Sindhu	Deputy Director, Extension
14	Agriculture Department	Smt. Aswathi S	Deputy Director
15	Agriculture Department	Smt. Shibina Illias	Agriculture Officer
16	Agriculture Department	Smt. Meena T D	Additional Director
17	Industries Department	Shri. Jayakumar C S	Joint Secretary
18	State Horticulture Mission	Smt.Bagitha Bandhu	Assistant Director
19	Principal Directorate	Smt. Vijumol D	AEE

	of LSGD		
20	Principal Directorate of LSGD	Smt. Latha M S	AEE
21	Principal Directorate of LSGD	Shri. K Balaraja	Additional Director
22	Fisheries Department	Shri. Suhair K	Deputy Director
23	Dairy Development Department	Shri. Shaju Chandran B L	Senior Dairy Extension Officer
24	Kudumbashree	Shri. Aneeshkumar M S	State Programme Manager

PUBLIC SECTOR BANKS			
SL NO	INSTITUTION	NAME	DESIGNATION
1	BANK OF BARODA	Shri. Kannan B	Assistant General Manager
2		Shri. Syam S S	Chief Manager
3	BANK OF INDIA	Shri. Rajeev Kumar	Deputy General Manager
4		Shri. Pradeep Ranjan Paul	Assistant General Manager
5	BANK OF MAHARASHTRA	Smt. Roshna Bhaskar	Chief Manager
6	CANARA BANK	Shri. Anil Kumar Nair	General Manager
7	CENTRAL BANK OF INDIA	Shri. Manoj Kumar Bari	Chief Manager
8		Shri. P Khafeel Ahmed	Chief Manager
9		Shri. Rakesh K	Branch Manager
10	INDIAN BANK	Shri. Sam Sampath Evugen	Deputy General Manager
11	INDIAN OVERSEAS BANK	Shri. Rajiv Kumar	Assistant General Manager
12	PUNJAB & SIND BANK	Shri. Nibin Anirudhan	Manager
13	PUNJAB NATIONAL BANK	Smt. Nithya Kalyani R	Assistant General Manager
14	STATE BANK OF	Smt. Bhuvaneshwari	Chief General Manager

15	INDIA	Shri. T Sivadas	General Manager
16		Shri. Senthil Kumar	Deputy General Manager
17		Shri. Pratheesh V B	Assistant General Manager
18		Shri. Somasundaram	Assistant General Manager
19	UCO BANK	Shri. Srinivasa Chary	Assistant General Manager
20	UNION BANK OF INDIA	Shri. Manoj Marar	Assistant General Manager
21		Shri. N Sanal Kumar	Deputy Regional Head

CONVENOR BANK (CANARA BANK)		
SL NO	NAME	DESIGNATION
1	Shri. Pradeep K S	SLBC Convener & General Manager
2	Shri. Krishna Kumar J	Assistant General Manager
3	Shri. Achuth J Sankar	Senior Manager
4	Shri. Sreejesh P S	Manager
5	Shri. Gokul Sreekumar	Officer

REGIONAL RURAL BANK			
SL NO	INSTITUTION	NAME	DESIGNATION
1	Kerala Gramin Bank	Shri. Suresh Babu	General Manager
2		Shri. Surendran T V	Assistant General Manager

PRIVATE SECTOR BANKS			
SLNo	INSTITUTION	NAME	DESIGNATION
1	AXIS BANK	Shri. K Viji Raju	Senior Vice President-I
2	Bandhan Bank	Shri. Ligith Mohanan	Senior Manager
3	CSB BANK Ltd	Shri. Bijesh Chandra R	Branch Manager
4	DBS Bank Ltd	Shri. Arun P S	Branch Manager
5	DHANLAXMI BANK	Shri. Meenakshi Sundaram	Senior Manager
6	FEDERAL BANK	Smt. Geetha Gopinath	Deputy Vice President
7		Shri. Jobin V Joseph	Senior Manager

8	HDFC BANK Ltd	Shri. Hari V	Cluster Head
9	ICICI BANK	Shri. Arun Mathew	Assistant General Manager and Regional Head
10	ICICI BANK	Shri. Tony Thomas	Chief Manager
11	IDBI BANK	Shri. Rajesh M Jha	Chief General Manager
12		Shri. M C Sunil Kumar	General Manager
13	IDFC FIRST Bank	Shri. Sreenath B S	Assistant Manager
14	INDUS IND BANK	Shri. Jose John	Regional Head
15	KARNATAKA BANK	Shri. Arun Kumar M	Senior Branch Manager
16	KARUR VYSYA BANK	Shri. Biju Kumar A	Divisional Head
17	KOTAK MAHINDRA BANK	Shri. Aneesh	Location Head
18	RBL BANK	Shri. Abhijith S	Regional Manager
19	THE SOUTH INDIAN BANK	Smt. Deepthi R	Assistant General Manager
20	Tamilnad Mercantile Bank	Shri. P A Raja	Regional Manager
21		Shri. G Ramkumar	Chief Manager
22	YES BANK	Shri. Sreejith P L	Assistant Desk Manager

CO-OPERATIVE BANKS			
SL NO	INSTITUTION	NAME	DESIGNATION
1	KSCARDB (incl. PCARDBs)	Smt. Aparna Prathap	General Manager
2		Shri. Biju Varghese T	Agricultural Development Manager
3	Kerala Bank	Shri. Roy Abraham	Chief General Manager
4		Smt. Anitha Abraham	General Manager

LEAD BANK OFFICES			
SL NO	INSTITUTION	NAME	DESIGNATION
1	Canara Bank	Shri. M A Titten	LDM Malappuram
2	Canara Bank	Shri. Muraleedharan T M	LDM Wayanad

SMALL FINANCE BANK			
SL NO	INSTITUTION	NAME	DESIGNATION

1	ESAF	Shri. Justin Jacob George	Cluster head
2	Ujjivan	Shri. Abhilash Thomas	State Leader

INSURANCE COMPANIES			
SL NO	INSTITUTION	NAME	DESIGNATION
1	SBI General Insurance Co. Pvt. Ltd	Shri. Sivesh S	Area Claims Manager – Kerala
2	Bajaj allianz General Insurance	Shri. Arunkumar NR	Area Sales Manager- Bancassurance
3	Tata AIG General Insurance co ltd	Shri. Ajith M S	Sales Manager / Canara Bank
4		Shri. Dinesh Nair S	Area Sales Manager / Federal Bank
5		Shri. Mari Rajasekar A	Chief Manager / Auto Claims
6	The Oriental Insurance Co Ltd	Ms. Rejitha K R	Chief Business Manager
7	The New India Assurance Co.Ltd	Shri. Joyce Sathish	Deputy General Manager
8	LIC	Shri. Rajkumar	Divisional Manager